



Louisiana Senate Finance Committee



FY27 Executive Budget

01 - Executive Department
255 - Office of Financial Institutions

February 2026

*Senator Cameron Henry, President
Senator Glen Womack, Chairman*



FY27 Executive Budget

Schedule 01 — Executive Department Agencies

Executive Department

Management and
Regulatory Agencies
Supporting the
Executive Branch of
State Government

Executive Office	01-100 EXEC
Office of Indian Affairs	01-101 OIA
State Inspector General	01-102 SIG
Mental Health Advocacy Service	01-103 MHAS
Louisiana Tax Commission	01-106 LTC
Division of Administration	01-107 DOA
Coastal Protection and Restoration Authority	01-109 CPRA
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Office of the State Public Defender	01-116 LPDB
La. Stadium and Exposition District	01-124 LSED
La. Commission on Law Enforcement	01-129 LCLE
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Office of Financial Institutions	01-255 OFI



01-255 Office of Financial Institutions

Agency Overview

The Office of Financial Institutions' mission is to license and supervise various entities that provide financial services to Louisiana citizens. The Office is divided into the following divisions: Depository Division, Non-Depository Division, and Securities Division.

Depository

Chartering, Supervision and Regulation of Federally-insured, State-chartered Institutions

- Banks
- Savings Banks
- Savings and Loans
- Holding Companies
- Credit Unions
- Trust Companies
- Business & Industrial Development Corporations (BIDCOs)
- Certified La. Capital Companies (CAPCOs)

Non-Depository

Licensing, Supervision, and Regulation

- Sale of Checks/Money Transmitters
- Bond for Deed
- Check Cashers
- Licensed Lenders (finance companies)
- Notification Filers
- Pawnbrokers
- Payday Lenders
- Repossession Agents
- Residential Mortgage Lenders/Brokers
- Virtual Currency Businesses

Securities

Registration, Licensing and Investigation

- Securities Offerings
- Broker-Dealers
- Agents
- Investment Advisors



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FY27 Executive Budget Recommendations

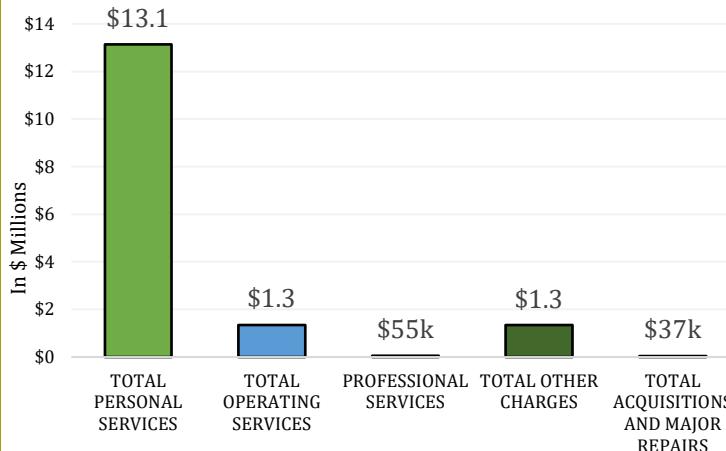
Total FY27 Recommended Budget = \$15,904,627 and 106 authorized positions

FY27 Recommended Means of Financing



Three-year Budget Comparison	FY25 Actual	FY26 EOB as of 12-1-25	FY27 Recommended	Difference FY27 Recommended vs. FY26 EOB
Total Means of Finance	\$ 13,189,884	\$ 15,528,010	\$ 15,904,627	\$376,617
Authorized Positions		106	106	-

FY27 Recommended Expenditures



FY27 Significant Adjustments

Significant adjustments include a \$230,222 increase in projected payments to the Office of Technology Services and a \$75,761 increase in office lease and telecommunications costs in the Lafayette District Office.



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Changes in Funding since FY19

Total Budget by Fiscal Year and Means of Finance (in \$ millions)

Change from FY19 to FY27 is 34.8%.
(Actual to Recommended)
Change from FY19 to FY25 is 11.9%.
(Actual to Actual)





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FY27 Recommended Budget Adjustments

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$0	\$0	\$15,528,010	\$0	\$0	\$15,528,010	106	FY26 Existing Operating Budget as of 12/1/25
\$0	\$0	\$77,200	\$0	\$0	\$77,200	0	Acquisitions & Major Repairs
\$0	\$0	(\$244,042)	\$0	\$0	(\$244,042)	0	Attrition Adjustment
\$0	\$0	\$3,346	\$0	\$0	\$3,346	0	Civil Service Fees
\$0	\$0	\$45,753	\$0	\$0	\$45,753	0	Civil Service Training Series
\$0	\$0	\$43,343	\$0	\$0	\$43,343	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$44,350	\$0	\$0	\$44,350	0	Group Insurance Rate Adjustment for Retirees
\$0	\$0	\$15,135	\$0	\$0	\$15,135	0	Legislative Auditor Fees
\$0	\$0	\$302,577	\$0	\$0	\$302,577	0	Market Rate Classified
\$0	\$0	(\$1)	\$0	\$0	(\$1)	0	Non-Recurring Acquisitions & Major Repairs
\$0	\$0	(\$5,187)	\$0	\$0	(\$5,187)	0	Non-recurring Carryforwards
\$0	\$0	\$94	\$0	\$0	\$94	0	Office of State Procurement
\$0	\$0	\$230,222	\$0	\$0	\$230,222	0	Office of Technology Services (OTS)
\$0	\$0	(\$271,598)	\$0	\$0	(\$271,598)	0	Related Benefits Base Adjustment
\$0	\$0	(\$9,548)	\$0	\$0	(\$9,548)	0	Rent in State-Owned Buildings
\$0	\$0	(\$110,266)	\$0	\$0	(\$110,266)	0	Retirement Rate Adjustment
\$0	\$0	(\$16,641)	\$0	\$0	(\$16,641)	0	Risk Management
\$0	\$0	\$195,681	\$0	\$0	\$195,681	0	Salary Base Adjustment
\$0	\$0	\$438	\$0	\$0	\$438	0	UPS Fees
\$0	\$0	\$300,856	\$0	\$0	\$300,856	0	Total Statewide Adjustments
\$0	\$0	\$75,761	\$0	\$0	\$75,761	0	Total Other Adjustments
\$0	\$0	\$15,904,627	\$0	\$0	\$15,904,627	106	Total FY27 Recommended Budget
<i>\$0</i>	<i>\$0</i>	<i>\$300,856</i>	<i>\$0</i>	<i>\$0</i>	<i>\$300,856</i>	<i>0</i>	<i>Total Adjustments (Statewide and Agency-specific)</i>

Other Adjustments

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$0	\$0	\$62,679	\$0	\$0	\$62,679	0	Increases funding for leased office space in the Lafayette District Office.
\$0	\$0	\$13,082	\$0	\$0	\$13,082	0	Increases funding for telecommunication services provided by the Office of Technology Services (OTS).
\$0	\$0	\$13,082	\$0	\$0	\$13,082	0	Total Other Adjustments

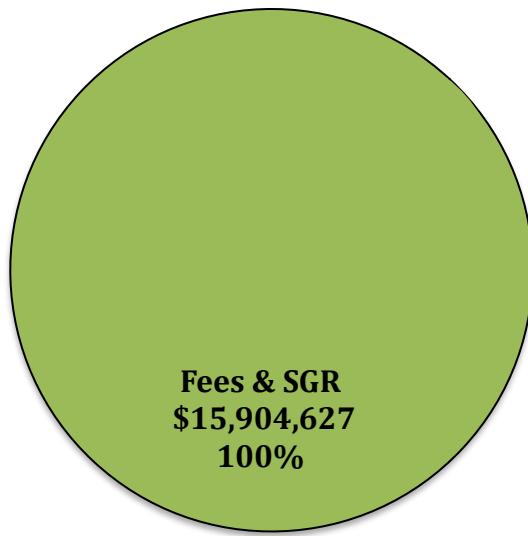


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Agency Level Budget Overview

Total Funding	FY25 Actual	FY26 Enacted	FY26 EOB as of 12-1-25	FY27 Recommended	Difference FY26 EOB to FY27 Recommended
Fees and SGR	\$13,189,884	\$15,522,823	\$15,528,010	\$15,904,627	\$376,617
OFI TOTAL	\$13,189,884	\$15,522,823	\$15,528,010	\$15,904,627	\$376,617
Total Positions	106	106	106	106	-
OC Positions	-	-	-	-	-

FY27 Recommended Total Means of Finance



Budget Adjustments:

- Significant adjustments include a \$230,222 increase in projected payments to the Office of Technology Services and a \$75,761 increase in office lease and telecommunications costs in the Lafayette District Office.

Sources of Funding:

- The OFI is funded with fees from the entities that it regulates.
- Most fees are generated through the collections of fees in securities, followed by bank fees.
- OFI routinely reverts its fund balance to the General Fund - \$17.2M in FY25, and a projected \$14.0M and \$13.6M in Fiscal Years 2026 and 2027, respectively*.



Categorical Expenditures

Examples of Categories

Departments expend funding in the five major categories listed below.

Personal Services

- Salaries – Regular, overtime, and termination pay for Classified and Unclassified personnel.
- Other Compensation – Wages, student labor, compensation for board members and/or board of trustees, evening instruction, university instructors, etc.
- Related Benefits – Retirement contributions, post-retirement contributions/benefits, FICA tax, Medicare tax, group insurance contributions, compensated absences, other related benefits, taxable fringe benefits, etc.

Total Operating Expenses

- Travel – In-state and Out-of-state, including meal reimbursement.
- Operating Services – Advertising, printing, insurance, maintenance, rentals, data processing, internet costs, dues and subscriptions, mail delivery, telephones, data lines, vehicle tracking and telematics, utilities, depreciation, amortization, banking services, credit card fees, etc.
- Supplies – office supplies and equipment, computers, clothing and uniforms, medical, pharmaceutical, food, automotive, repair and maintenance, software, etc.

Professional Services – Accounting, auditing, management consulting, engineering, architectural, legal, medical and dental, veterinary, information technology, etc.

Total Other Charges

- Other Charges – Aid to school boards, local government, etc.; public assistance; miscellaneous charges; judgments, fines, and penalties; interest on judgments; punitive/compensatory damages; OC personal services, operating expenses, professional services; contract attorney expenses; recoupments; furlough; contractual services; interest expense; claim payments; commercial group insurance; reinsurance; loans issued; disbursements; etc.
- Debt Service – Principal, interest, related charges, reserve requirement, amortization, and bond premiums.
- Interagency Transfer Line-Item Expenditure – Any expenses paid for with Interagency Transfers – from commodities and services to equipment.

Acquisitions and Major Repairs

- Acquisitions – Land; buildings; automobiles; aircraft; accessories; equipment; software; hardware; farm and heavy equipment; boats; capital outlay expenditures; construction; etc.
- Major Repairs – Land improvement; buildings; automotive; grounds; boats; aircraft; movable equipment; farm equipment; medical; office; library; education; recreation; communication; other equipment; pollution remediation; etc.



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Categorical Expenditures at FY27 Recommended

The largest expenditure category in OFI is Personal Services, which comprises 85 percent of the agency's budget. Within this category, Salaries make up 66 percent of expenditures, while Related Benefits contributes 34 percent.

Total Other Charges make up the second largest portion of the agency's budget at 8 percent. This houses funding for payments made to other state agencies for services rendered, such as the Office of Technology Services or Risk Management premiums (detailed on next slide).



Categorical Expenditures	FY25 Actual	FY26 Enacted	FY26 EOB as of 12/01/25	FY27 Recommended	Difference FY26 EOB vs. FY27 REC
Salaries	\$7,022,295	\$8,384,502	\$8,384,502	\$8,674,415	\$289,913
Other Compensation	\$59,148	\$57,328	\$57,328	\$57,328	\$0
Related Benefits	\$3,735,104	\$4,688,589	\$4,688,589	\$4,404,474	(\$284,115)
TOTAL PERSONAL SERVICES	\$10,816,547	\$13,130,419	\$13,130,419	\$13,136,217	\$5,798
Travel	\$232,934	\$361,424	\$361,423	\$361,423	\$0
Operating Services	\$807,412	\$807,475	\$807,475	\$870,154	\$62,679
Supplies	\$46,423	\$111,560	\$111,560	\$111,560	\$0
TOTAL OPERATING EXPENSES	\$1,086,769	\$1,280,459	\$1,280,458	\$1,343,137	\$62,679
PROFESSIONAL SERVICES	\$24,491	\$55,000	\$55,000	\$55,000	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,071,724	\$1,056,945	\$1,056,945	\$1,333,273	\$276,328
TOTAL OTHER CHARGES	\$1,071,724	\$1,056,945	\$1,056,945	\$1,333,273	\$276,328
Acquisitions	\$190,353	\$0	\$5,188	\$37,000	\$31,812
Major Repairs	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$190,353	\$0	\$5,188	\$37,000	\$31,812
TOTAL EXPENDITURES	\$13,189,884	\$15,522,823	\$15,528,010	\$15,904,627	\$376,617



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Categorical Expenditures at FY27 Recommended

Professional Services

Amount	Description
\$55,000	Legal services utilized on an as needed basis.
\$55,000	Total Professional Services

Other Charges

Amount	Description
\$0	This agency does not have funding for Other Charges.
\$0	Total Other Charges

Interagency Transfers Expenses

Amount	Description
\$852,496	Office of Technology Service (OTS) Fees
\$123,940	Office of Risk Management (ORM) Fees
\$100,098	Rent in State-owned Buildings
\$81,387	Phone and Internet Services- Office of Technology Service
\$53,507	Civil Service Fees
\$50,135	Legislative Auditor Fees
\$40,200	IT Acquisitions - Office of Technology Service
\$7,960	Office of State Police - Investigator fees for the background checks for licensed lenders, pawnbrokers, collection agencies, and bank board members
\$7,890	Various Agencies
\$5,926	Uniform Payroll System (UPS) Fees
\$5,000	State Printing
\$3,000	Office of State Mail - Postage
\$990	Office of the State Register - Advertising, dues, and subscriptions
\$744	Office of State Procurement (OSP) Fees
\$1,333,273	Total IAT Expenses

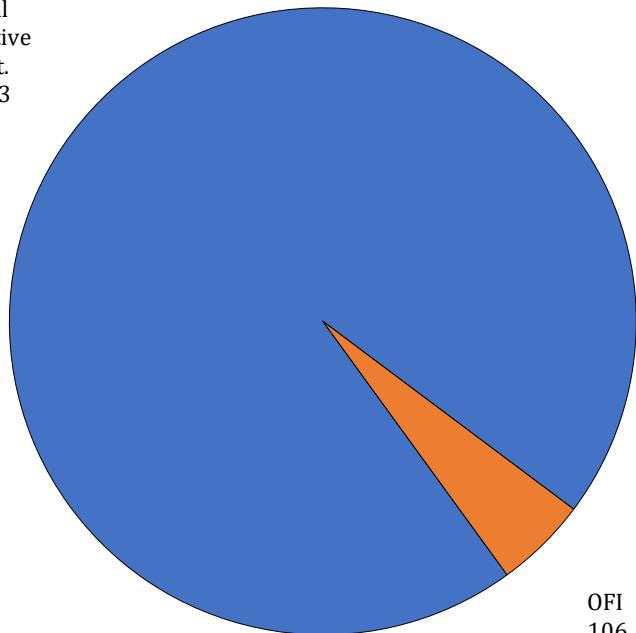


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FTEs, Authorized T.O., and Other Charges Positions

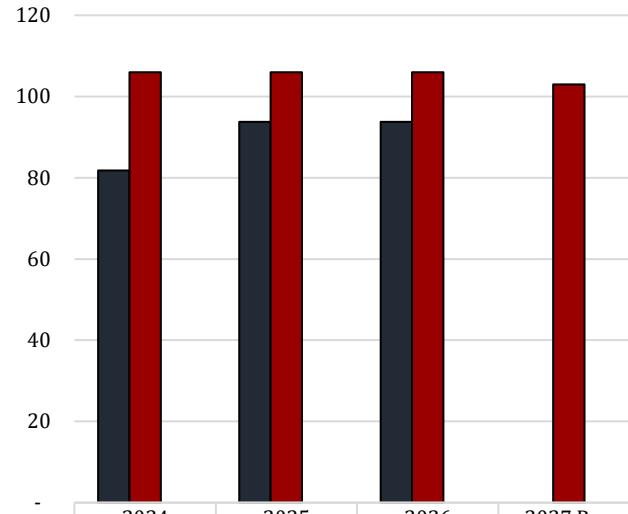
FY27 Agency Employees as a portion of FY27 Total Department Employees

Total Executive Dept. 2,223



FY26 number of funded, but not filled, positions as of January 5, 2026 = 13

Number and Types of Positions



The full-time equivalent or **FTE** definition refers to the number of hours considered full-time. For example, if an agency considers 40 hours full time, and there are two employees working 20 hours per week, those two employees would be 1.0 FTE.

Authorized Positions are those referred to in the Table of Organization (or T.O.) for each department. This count includes only those positions paid for from the Salaries expenditure category for the organization units and agencies included in each department's appropriation. This excludes positions paid for from other expenditure categories, such as wages or per diem.

Other Charges positions are authorized under R.S. 39:2(5)(b) ...

(5)(b) "Authorized other charges positions" means the number of positions in an appropriation bill to be funded by the other charges continuing category of the accounting system for the state. The number may be adjusted during a fiscal year in accordance with law.

- [Act 377 of 2013 by Rep. Burrell]
- Positions coded in the Other Charges expenditure category
- These positions are usually associated with federal grants



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Related Employment Information

Salaries and Related Benefits for the 106 Authorized Positions are listed below in Chart 1.
 In Chart 2, benefits are broken out to show the portion paid for active versus retired employees.
 This is where payments for the Unfunded Accrued Liability (UAL) can be found.

1.

Personal Services	2024 Actual	2025 Actual	2026 Enacted	2027 Recommended
Salaries	\$6,266,849	\$7,022,295	\$8,384,502	\$8,674,415
Other Compensation	\$55,331	\$59,148	\$57,328	\$57,328
Related Benefits	\$3,746,638	\$3,735,104	\$4,688,589	\$4,404,474
Total Personal Services	\$10,068,818	\$10,816,547	\$13,130,419	\$13,136,217

2.

Related Benefits FY27 Recommended	Total Funding	%
Total Related Benefits	\$4,404,474	
UAL payments	\$1,753,950	40%
Retiree Health Benefits	\$931,350	
Remaining Benefits*	\$1,719,174	
Means of Finance	General Fund = 0% Other = 100%	

* Remaining Benefits include employer contribution to authorized positions' retirement, health, Medicare, FICA, Emoluments etc. The authorized positions include authorized T.O. positions and authorized other charges positions, both filled and vacant.

Other Charges Benefits
\$0

Average T.O. Salary = \$77,030

Examples of Other Compensation include pay for WAE employees, part-time employees, student workers, etc.

Department Demographics	Total	%
Gender		
Female	52	56
Male	41	44
Race/Ethnicity		
White	62	65
Black	24	25
Asian	4	4
Hispanic	0	0
Hawaiian/Pacific	0	0
Declined to State/Other	6	6
Currently in DROP or Eligible to Retire	18	19



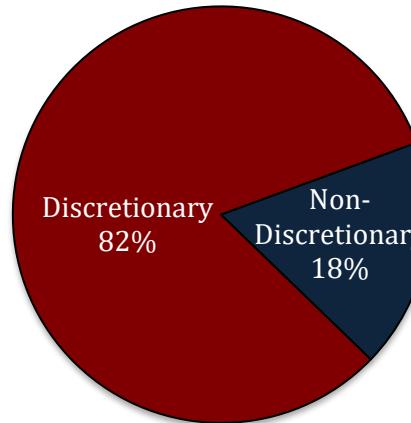
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FY27 Discretionary/Non-Discretionary Comparison

FY26 Recommended —

\$13,069,094

- Discretionary SGF = \$0
- Discretionary IAT = \$0
- Discretionary FSGR = \$13,069,094
- Discretionary DEDS = \$0
- Discretionary FED = \$0
- Discretionary T.O. = 106



- Non-Discretionary SGF = \$0
- Non-Discretionary IAT = \$0
- Non-Discretionary FSGR = \$2,835,533
- Non-Discretionary DEDS = \$0
- Non-Discretionary FED = \$0
- Non-Discretionary T.O. = 0

FY26 Recommended —

Non-Discretionary — \$2,835,533

Total Discretionary Funding by Office		
Executive Office	\$22,987,131	0.47%
Office of Indian Affairs	\$0	0.00%
Office of Inspector General	\$4,994,198	0.10%
Mental Health Advocacy Service	\$0	0.00%
LA Tax Commission	\$4,607,810	0.09%
Division of Administration	\$1,566,774,963	31.95%
Coastal Protection and Restoration Authority	\$142,810,046	2.91%
Department of Military Affairs	\$2,858,097,876	58.28%
Office of the State Public Defender	\$48,570,384	0.99%
Louisiana Stadium and Exposition District	\$98,646,839	2.01%
Louisiana Commission on Law Enforcement	\$55,195,206	1.13%
Governor's Office of Elderly Affairs	\$70,806,595	1.44%
Louisiana State Racing Commission	\$17,277,796	0.35%
Office of Financial Institutions	\$13,069,094	0.27%
Total Discretionary	\$4,903,837,938	100.00%

Total Non-Discretionary Funding by Type		
UAL Obligation	\$ 1,753,950	62%
Retirees Group Insurance	\$ 931,350	33%
Rent in State-owned Buildings	\$ 100,098	4%
Legislative Auditor Fees	\$ 50,135	1%
Total Non-Discretionary	\$ 2,835,533	100%