



Louisiana Senate Finance Committee



FY27 Executive Budget

01 – Executive Department 255 – Office of Financial Institutions

February 2026

*Senator Cameron Henry, President
Senator Glen Womack, Chairman*



FY27 Executive Budget

Schedule 01 — Executive Department Agencies

Executive Department

Management and
Regulatory Agencies
Supporting the
Executive Branch of
State Government

| | |
|--|-------------|
| Executive Office | 01-100 EXEC |
| Office of Indian Affairs | 01-101 OIA |
| State Inspector General | 01-102 SIG |
| Mental Health Advocacy Service | 01-103 MHAS |
| Louisiana Tax Commission | 01-106 LTC |
| Division of Administration | 01-107 DOA |
| Coastal Protection and Restoration Authority | 01-109 CPRA |
| Military Affairs | 01-112 MILI |
| Office of the State Public Defender | 01-116 LPDB |
| La. Stadium and Exposition District | 01-124 LSED |
| La. Commission on Law Enforcement | 01-129 LCLE |
| Office of Elderly Affairs | 01-133 OEA |
| La. State Racing Commission | 01-254 LSRC |
| Office of Financial Institutions | 01-255 OFI |



01-255 Office of Financial Institutions

Agency Overview

The Office of Financial Institutions' mission is to license and supervise various entities that provide financial services to Louisiana citizens. The Office is divided into the following divisions: Depository Division, Non-Depository Division, and Securities Division.

Depository

Chartering, Supervision and Regulation of Federally-insured, State-chartered Institutions

- Banks
- Savings Banks
- Savings and Loans
- Holding Companies
- Credit Unions
- Trust Companies
- Business & Industrial Development Corporations (BIDCOs)
- Certified La. Capital Companies (CAPCOs)

Non-Depository

Licensing, Supervision, and Regulation

- Sale of Checks/Money Transmitters
- Bond for Deed
- Check Cashers
- Licensed Lenders (finance companies)
- Notification Filers
- Pawnbrokers
- Payday Lenders
- Repossession Agents
- Residential Mortgage Lenders/Brokers
- Virtual Currency Businesses

Securities

Registration, Licensing and Investigation

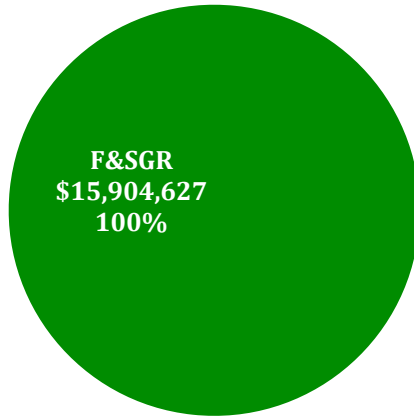
- Securities Offerings
- Broker-Dealers
- Agents
- Investment Advisors



01-255 Office of Financial Institutions FY27 Executive Budget Recommendations

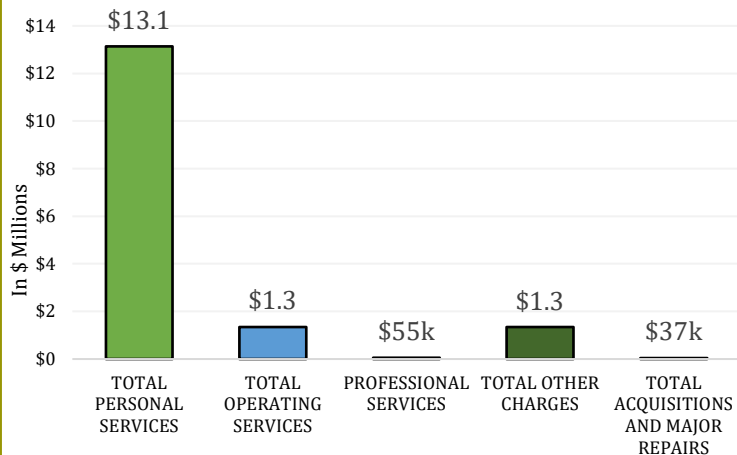
Total FY27 Recommended Budget = \$15,904,627 and 106 authorized positions

FY27 Recommended Means of Financing



| Three-year Budget Comparison | FY25 Actual | FY26 EOB as of 12-1-25 | FY27 Recommended | Difference FY27 Recommended vs. FY26 EOB |
|------------------------------|---------------|------------------------|------------------|--|
| Total Means of Finance | \$ 13,189,884 | \$ 15,528,010 | \$ 15,904,627 | \$376,617 |
| Authorized Positions | 106 | 106 | 106 | - |

FY27 Recommended Expenditures



FY27 Significant Adjustments

Significant adjustments include a \$230,222 increase in projected payments to the Office of Technology Services and a \$75,761 increase in office lease and telecommunications costs in the Lafayette District Office.

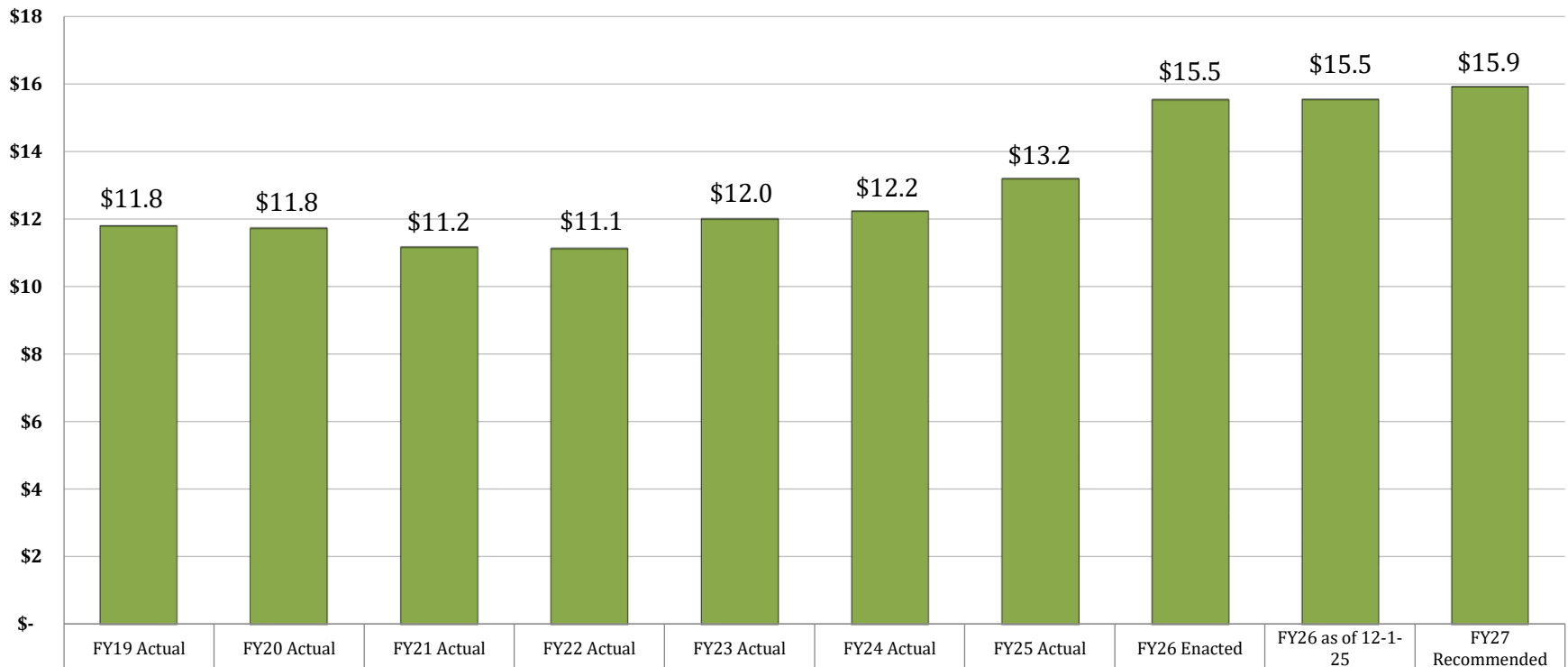


01-255 Office of Financial Institutions

Changes in Funding since FY19

Total Budget by Fiscal Year and Means of Finance (in \$ millions)

Change from FY19 to FY27 is 34.8%.
(Actual to Recommended)
Change from FY19 to FY25 is 11.9%.
(Actual to Actual)



| | FY19 Actual | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Enacted | FY26 as of 12-1-25 | FY27 Recommended |
|----------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------|------------------|
| SGF | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| IAT | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| FSGR | \$11,792,045 | \$11,727,256 | \$11,172,375 | \$11,123,215 | \$12,000,258 | \$12,228,154 | \$13,189,884 | \$15,522,823 | \$15,528,010 | \$15,904,627 |
| STAT DED | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| FED | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |



01-255 Office of Financial Institutions

FY27 Recommended Budget Adjustments

| State General Fund (Direct) | Interagency Transfers | Fees and Self-generated Revenues | Statutory Dedications | Federal Funds | Total | T.O. | Adjustment |
|-----------------------------|-----------------------|----------------------------------|-----------------------|---------------|--------------|------|--|
| \$0 | \$0 | \$15,528,010 | \$0 | \$0 | \$15,528,010 | 106 | FY26 Existing Operating Budget as of 12/1/25 |
| \$0 | \$0 | \$77,200 | \$0 | \$0 | \$77,200 | 0 | Acquisitions & Major Repairs |
| \$0 | \$0 | (\$244,042) | \$0 | \$0 | (\$244,042) | 0 | Attrition Adjustment |
| \$0 | \$0 | \$3,346 | \$0 | \$0 | \$3,346 | 0 | Civil Service Fees |
| \$0 | \$0 | \$45,753 | \$0 | \$0 | \$45,753 | 0 | Civil Service Training Series |
| \$0 | \$0 | \$43,343 | \$0 | \$0 | \$43,343 | 0 | Group Insurance Rate Adjustment for Active Employees |
| \$0 | \$0 | \$44,350 | \$0 | \$0 | \$44,350 | 0 | Group Insurance Rate Adjustment for Retirees |
| \$0 | \$0 | \$15,135 | \$0 | \$0 | \$15,135 | 0 | Legislative Auditor Fees |
| \$0 | \$0 | \$302,577 | \$0 | \$0 | \$302,577 | 0 | Market Rate Classified |
| \$0 | \$0 | (\$1) | \$0 | \$0 | (\$1) | 0 | Non-Recurring Acquisitions & Major Repairs |
| \$0 | \$0 | (\$5,187) | \$0 | \$0 | (\$5,187) | 0 | Non-recurring Carryforwards |
| \$0 | \$0 | \$94 | \$0 | \$0 | \$94 | 0 | Office of State Procurement |
| \$0 | \$0 | \$230,222 | \$0 | \$0 | \$230,222 | 0 | Office of Technology Services (OTS) |
| \$0 | \$0 | (\$271,598) | \$0 | \$0 | (\$271,598) | 0 | Related Benefits Base Adjustment |
| \$0 | \$0 | (\$9,548) | \$0 | \$0 | (\$9,548) | 0 | Rent in State-Owned Buildings |
| \$0 | \$0 | (\$110,266) | \$0 | \$0 | (\$110,266) | 0 | Retirement Rate Adjustment |
| \$0 | \$0 | (\$16,641) | \$0 | \$0 | (\$16,641) | 0 | Risk Management |
| \$0 | \$0 | \$195,681 | \$0 | \$0 | \$195,681 | 0 | Salary Base Adjustment |
| \$0 | \$0 | \$438 | \$0 | \$0 | \$438 | 0 | UPS Fees |
| \$0 | \$0 | \$300,856 | \$0 | \$0 | \$300,856 | 0 | Total Statewide Adjustments |
| \$0 | \$0 | \$75,761 | \$0 | \$0 | \$75,761 | 0 | Total Other Adjustments |
| \$0 | \$0 | \$15,904,627 | \$0 | \$0 | \$15,904,627 | 106 | Total FY27 Recommended Budget |
| \$0 | \$0 | \$300,856 | \$0 | \$0 | \$300,856 | 0 | Total Adjustments (Statewide and Agency-specific) |

Other Adjustments

| State General Fund (Direct) | Interagency Transfers | Fees and Self-generated Revenues | Statutory Dedications | Federal Funds | Total | T.O. | Adjustment |
|-----------------------------|-----------------------|----------------------------------|-----------------------|---------------|----------|------|---|
| \$0 | \$0 | \$62,679 | \$0 | \$0 | \$62,679 | 0 | Increases funding for leased office space in the Lafayette District Office. |
| \$0 | \$0 | \$13,082 | \$0 | \$0 | \$13,082 | 0 | Increases funding for telecommunication services provided by the Office of Technology Services (OTS). |
| \$0 | \$0 | \$13,082 | \$0 | \$0 | \$13,082 | 0 | Total Other Adjustments |

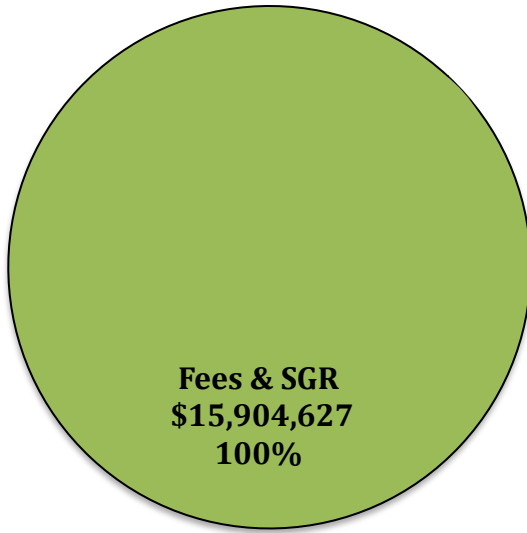


01-255 Office of Financial Institutions

Agency Level Budget Overview

| Total Funding | FY25 Actual | FY26 Enacted | FY26 EOB as of 12-1-25 | FY27 Recommended | Difference FY26 EOB to FY27 Recommended |
|------------------|---------------------|---------------------|---------------------------|---------------------|---|
| Fees and SGR | \$13,189,884 | \$15,522,823 | \$15,528,010 | \$15,904,627 | \$376,617 |
| OFI TOTAL | \$13,189,884 | \$15,522,823 | \$15,528,010 | \$15,904,627 | \$376,617 |
| Total Positions | 106 | 106 | 106 | 106 | - |
| OC Positions | - | - | - | - | - |

FY27 Recommended Total Means of Finance



Budget Adjustments:

- Significant adjustments include a \$230,222 increase in projected payments to the Office of Technology Services and a \$75,761 increase in office lease and telecommunications costs in the Lafayette District Office.

Sources of Funding:

- The OFI is funded with fees from the entities that it regulates.
- Most fees are generated through the collections of fees in securities, followed by bank fees.
- OFI routinely reverts its fund balance to the General Fund – \$17.2M in FY25, and a projected \$14.0M and \$13.6M in Fiscal Years 2026 and 2027, respectively*.



Categorical Expenditures

Examples of Categories

Departments expend funding in the five major categories listed below.

Personal Services

- Salaries – Regular, overtime, and termination pay for Classified and Unclassified personnel.
- Other Compensation – Wages, student labor, compensation for board members and/or board of trustees, evening instruction, university instructors, etc.
- Related Benefits – Retirement contributions, post-retirement contributions/benefits, FICA tax, Medicare tax, group insurance contributions, compensated absences, other related benefits, taxable fringe benefits, etc.

Total Operating Expenses

- Travel – In-state and Out-of-state, including meal reimbursement.
- Operating Services – Advertising, printing, insurance, maintenance, rentals, data processing, internet costs, dues and subscriptions, mail delivery, telephones, data lines, vehicle tracking and telematics, utilities, depreciation, amortization, banking services, credit card fees, etc.
- Supplies – office supplies and equipment, computers, clothing and uniforms, medical, pharmaceutical, food, automotive, repair and maintenance, software, etc.

Professional Services – Accounting, auditing, management consulting, engineering, architectural, legal, medical and dental, veterinary, information technology, etc.

Total Other Charges

- Other Charges – Aid to school boards, local government, etc.; public assistance; miscellaneous charges; judgments, fines, and penalties; interest on judgments; punitive/compensatory damages; OC personal services, operating expenses, professional services; contract attorney expenses; recoupments; furlough; contractual services; interest expense; claim payments; commercial group insurance; reinsurance; loans issued; disbursements; etc.
- Debt Service – Principal, interest, related charges, reserve requirement, amortization, and bond premiums.
- Interagency Transfer Line-Item Expenditure – Any expenses paid for with Interagency Transfers – from commodities and services to equipment.

Acquisitions and Major Repairs

- Acquisitions – Land; buildings; automobiles; aircraft; accessories; equipment; software; hardware; farm and heavy equipment; boats; capital outlay expenditures; construction; etc.
- Major Repairs – Land improvement; buildings; automotive; grounds; boats; aircraft; movable equipment; farm equipment; medical; office; library; education; recreation; communication; other equipment; pollution remediation; etc.

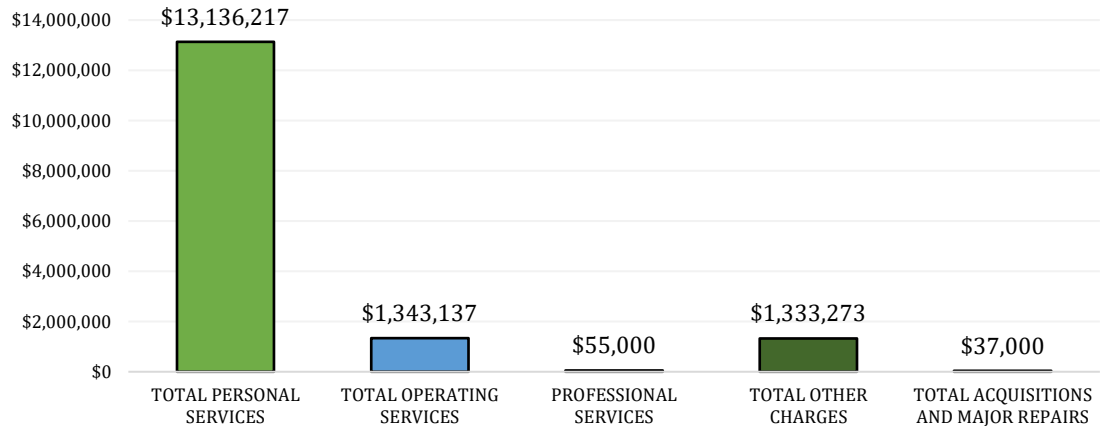


01-255 Office of Financial Institutions Categorical Expenditures at FY27 Recommended

The largest expenditure category in OFI is Personal Services, which comprises 85 percent of the agency's budget. Within this category, Salaries make up 66 percent of expenditures, while Related Benefits contributes 34 percent.

Total Other Charges make up the second largest portion of the agency's budget at 8 percent. This houses funding for payments made to other state agencies for services rendered, such as the Office of Technology Services or Risk Management premiums (detailed on next slide).

FY27 Recommended Expenditures



| Categorical Expenditures | FY25 Actual | FY26 Enacted | FY26 EOB as of 12/01/25 | FY27 Recommended | Difference FY26 EOB vs. FY27 REC |
|---------------------------------------|---------------------|---------------------|-------------------------|---------------------|----------------------------------|
| Salaries | \$7,022,295 | \$8,384,502 | \$8,384,502 | \$8,674,415 | \$289,913 |
| Other Compensation | \$59,148 | \$57,328 | \$57,328 | \$57,328 | \$0 |
| Related Benefits | \$3,735,104 | \$4,688,589 | \$4,688,589 | \$4,404,474 | (\$284,115) |
| TOTAL PERSONAL SERVICES | \$10,816,547 | \$13,130,419 | \$13,130,419 | \$13,136,217 | \$5,798 |
| Travel | \$232,934 | \$361,424 | \$361,423 | \$361,423 | \$0 |
| Operating Services | \$807,412 | \$807,475 | \$807,475 | \$870,154 | \$62,679 |
| Supplies | \$46,423 | \$111,560 | \$111,560 | \$111,560 | \$0 |
| TOTAL OPERATING EXPENSES | \$1,086,769 | \$1,280,459 | \$1,280,458 | \$1,343,137 | \$62,679 |
| PROFESSIONAL SERVICES | \$24,491 | \$55,000 | \$55,000 | \$55,000 | \$0 |
| Other Charges | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debt Service | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interagency Transfers | \$1,071,724 | \$1,056,945 | \$1,056,945 | \$1,333,273 | \$276,328 |
| TOTAL OTHER CHARGES | \$1,071,724 | \$1,056,945 | \$1,056,945 | \$1,333,273 | \$276,328 |
| Acquisitions | \$190,353 | \$0 | \$5,188 | \$37,000 | \$31,812 |
| Major Repairs | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL ACQ. & MAJOR REPAIRS | \$190,353 | \$0 | \$5,188 | \$37,000 | \$31,812 |
| TOTAL EXPENDITURES | \$13,189,884 | \$15,522,823 | \$15,528,010 | \$15,904,627 | \$376,617 |



01-255 Office of Financial Institutions Categorical Expenditures at FY27 Recommended

Professional Services

| Amount | Description |
|-----------------|--|
| \$55,000 | Legal services utilized on an as needed basis. |
| \$55,000 | Total Professional Services |

Other Charges

| Amount | Description |
|------------|--|
| \$0 | This agency does not have funding for Other Charges. |
| \$0 | Total Other Charges |

Interagency Transfers Expenses

| Amount | Description |
|--------------------|---|
| \$852,496 | Office of Technology Service (OTS) Fees |
| \$123,940 | Office of Risk Management (ORM) Fees |
| \$100,098 | Rent in State-owned Buildings |
| \$81,387 | Phone and Internet Services- Office of Technology Service |
| \$53,507 | Civil Service Fees |
| \$50,135 | Legislative Auditor Fees |
| \$40,200 | IT Acquisitions - Office of Technology Service |
| \$7,960 | Office of State Police - Investigator fees for the background checks for licensed lenders, pawnbrokers, collection agencies, and bank board members |
| \$7,890 | Various Agencies |
| \$5,926 | Uniform Payroll System (UPS) Fees |
| \$5,000 | State Printing |
| \$3,000 | Office of State Mail - Postage |
| \$990 | Office of the State Register - Advertising, dues, and subscriptions |
| \$744 | Office of State Procurement (OSP) Fees |
| \$1,333,273 | Total IAT Expenses |

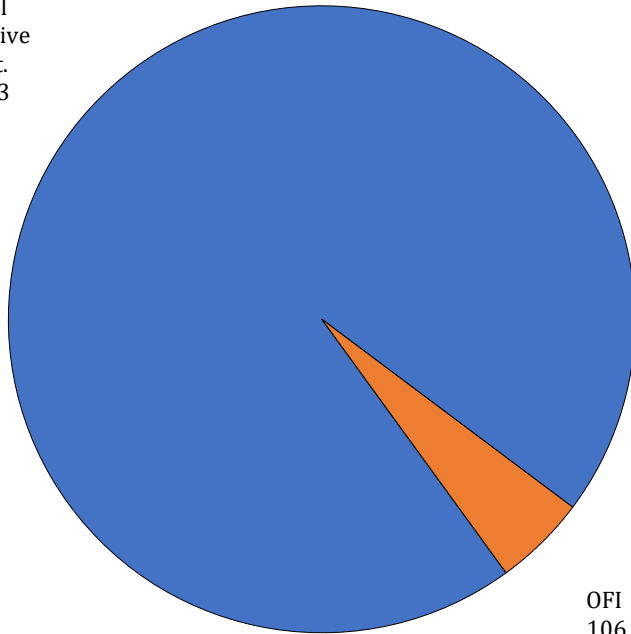


01-255 Office of Financial Institutions

FTEs, Authorized T.O., and Other Charges Positions

**FY27 Agency Employees
as a portion of
FY27 Total Department Employees**

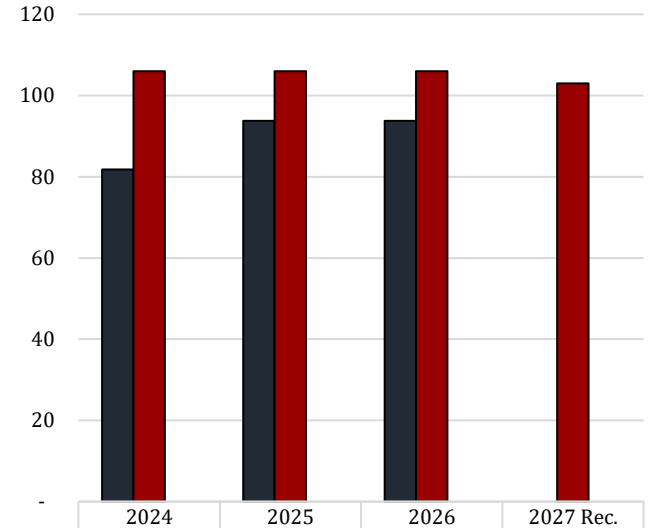
Total
Executive
Dept.
2,223



OFI
106
5%

FY26 number of funded, but not filled,
positions as of January 5, 2026 = 13

**Number
and
Types
of
Positions**



| | 2024 | 2025 | 2026 | 2027 Rec. |
|--------------------------------|------|------|------|-----------|
| ■ Total FTEs (1st July Report) | 82 | 94 | 94 | - |
| ■ Authorized T.O. Positions | 106 | 106 | 106 | 103 |
| ■ Other Charges Positions | - | - | - | - |

The full-time equivalent or **FTE** definition refers to the number of hours considered full-time. For example, if an agency considers 40 hours full time, and there are two employees working 20 hours per week, those two employees would be 1.0 FTE.

Authorized Positions are those referred to in the Table of Organization (or T.O.) for each department. This count includes only those positions paid for from the Salaries expenditure category for the organization units and agencies included in each department's appropriation. This excludes positions paid for from other expenditure categories, such as wages or per diem.

Other Charges positions are authorized under R.S. 39:2(5)(b) ...

(5)(b) "Authorized other charges positions" means the number of positions in an appropriation bill to be funded by the other charges continuing category of the accounting system for the state. The number may be adjusted during a fiscal year in accordance with law.

- [Act 377 of 2013 by Rep. Burrell]
- Positions coded in the Other Charges expenditure category
- These positions are usually associated with federal grants



01-255 Office of Financial Institutions

Related Employment Information

Salaries and Related Benefits for the 106 Authorized Positions are listed below in Chart 1.
In Chart 2, benefits are broken out to show the portion paid for active versus retired employees.
This is where payments for the Unfunded Accrued Liability (UAL) can be found.

1.

| Personal Services | 2024 Actual | 2025 Actual | 2026 Enacted | 2027 Recommended |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| Salaries | \$6,266,849 | \$7,022,295 | \$8,384,502 | \$8,674,415 |
| Other Compensation | \$55,331 | \$59,148 | \$57,328 | \$57,328 |
| Related Benefits | \$3,746,638 | \$3,735,104 | \$4,688,589 | \$4,404,474 |
| Total Personal Services | \$10,068,818 | \$10,816,547 | \$13,130,419 | \$13,136,217 |

Average T.O Salary = \$77,030

Examples of Other Compensation include pay for WAE employees, part-time employees, student workers, etc.

2.

| Related Benefits FY27 Recommended | Total Funding | % |
|--------------------------------------|-------------------|--------------|
| Total Related Benefits | \$4,404,474 | |
| UAL payments | \$1,753,950 | 40% |
| Retiree Health Benefits | \$931,350 | |
| Remaining Benefits* | \$1,719,174 | |
| Means of Finance | General Fund = 0% | Other = 100% |

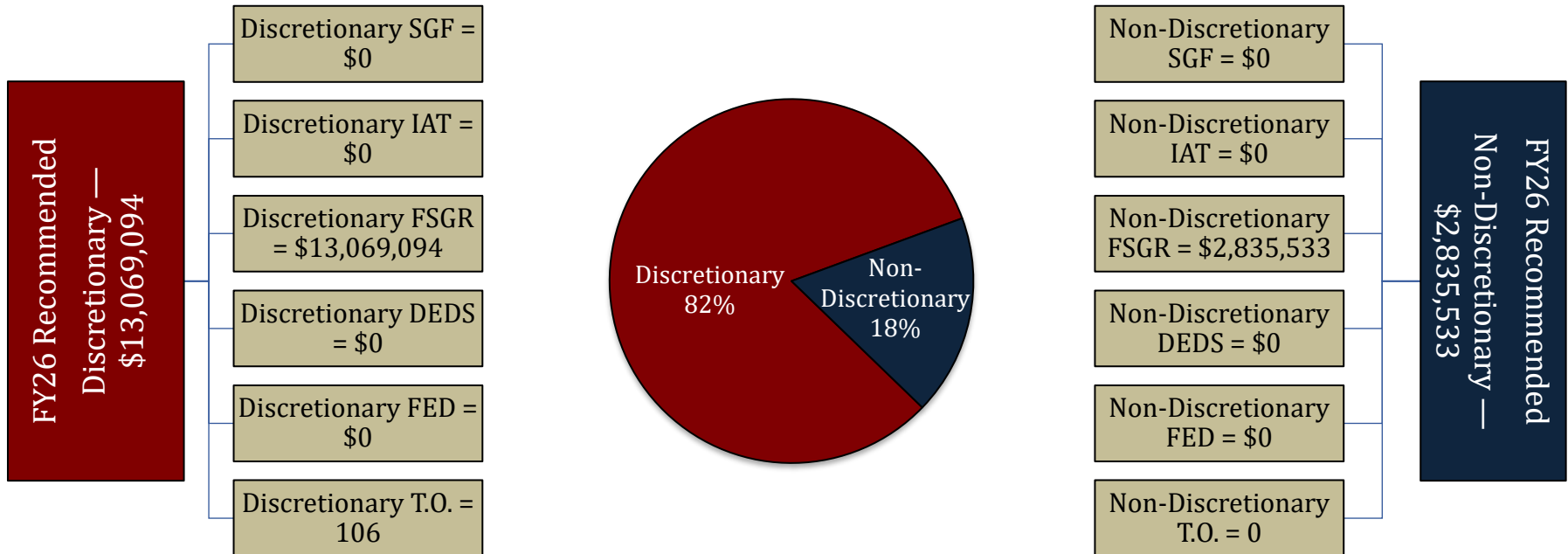
| Department Demographics | Total | % |
|--|-----------|-----------|
| Gender | | |
| Female | 52 | 56 |
| Male | 41 | 44 |
| Race/Ethnicity | | |
| White | 62 | 65 |
| Black | 24 | 25 |
| Asian | 4 | 4 |
| Hispanic | 0 | 0 |
| Hawaiian/Pacific | 0 | 0 |
| Declined to State/Other | 6 | 6 |
| Currently in DROP or Eligible to Retire | 18 | 19 |

* Remaining Benefits include employer contribution to authorized positions' retirement, health, Medicare, FICA, Emoluments etc. The authorized positions include authorized T.O. positions and authorized other charges positions, both filled and vacant.

Other Charges Benefits
\$0



01-255 Office of Financial Institutions FY27 Discretionary/Non-Discretionary Comparison



| Total Discretionary Funding by Office | | |
|--|------------------------|----------------|
| Executive Office | \$22,987,131 | 0.47% |
| Office of Indian Affairs | \$0 | 0.00% |
| Office of Inspector General | \$4,994,198 | 0.10% |
| Mental Health Advocacy Service | \$0 | 0.00% |
| LA Tax Commission | \$4,607,810 | 0.09% |
| Division of Administration | \$1,566,774,963 | 31.95% |
| Coastal Protection and Restoration Authority | \$142,810,046 | 2.91% |
| Department of Military Affairs | \$2,858,097,876 | 58.28% |
| Office of the State Public Defender | \$48,570,384 | 0.99% |
| Louisiana Stadium and Exposition District | \$98,646,839 | 2.01% |
| Louisiana Commission on Law Enforcement | \$55,195,206 | 1.13% |
| Governor's Office of Elderly Affairs | \$70,806,595 | 1.44% |
| Louisiana State Racing Commission | \$17,277,796 | 0.35% |
| Office of Financial Institutions | \$13,069,094 | 0.27% |
| Total Discretionary | \$4,903,837,938 | 100.00% |

| Total Non-Discretionary Funding by Type | | |
|---|---------------------|-------------|
| UAL Obligation | \$ 1,753,950 | 62% |
| Retirees Group Insurance | \$ 931,350 | 33% |
| Rent in State-owned Buildings | \$ 100,098 | 4% |
| Legislative Auditor Fees | \$ 50,135 | 1% |
| Total Non-Discretionary | \$ 2,835,533 | 100% |